

Solterra Patio Homes

Monthly Financial Statements

For the Month Ended

June 30, 2011

Reports Included:

Trial Balance
Cash Flow Statement
Balance Sheet
Income Statement
Delinquency Report
Prepaid Report
AR Summary
Budget Actual

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Solterra Patio Homes
Balance Sheet as of
June 30, 2011

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

4,477.88

1010 · Cash - Reserve

100.19

Total Cash

4,578.07

Other Current Assets

Total Other Current Assets

-

Total Assets

4,578.07

Liabilities and Equity

Liabilities

2000 · Accounts Payable

468.17

2100 · Prepaid Assessments

780.00

Total Liabilities

1,248.17

Association Equity

3110 · Equity - Operating Fund

(80.38)

3130 · Equity - Reserve Fund

(0.12)

3150 · Equity - Working Capital

1,260.24

Net Income

2,150.16

Total Equity

3,329.90

Total Liabilities and Equity

4,578.07

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Solterra Patio Homes
Income Statement
June 30, 2011

Stillwater Community Management
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Income	Current Month	Prior Year Month	Current YTD	Prior YTD
4000 · Assessments - Homeowners	1,120.00	191.33	4,933.58	375.66
4050 · Working Capital	-	140.00	980.00	420.00
4200 · Late Fees	-	-	52.17	-
Total Income	1,120.00	331.33	5,965.75	795.66
Expense				
5120 · Grounds Maintenance	-	-	127.54	-
5140 · Grounds Repair Sprinklers	-	-	636.27	-
5180 · Snow Removal	-	-	320.00	-
6020 · Administrative	17.73	-	80.42	-
6040 · Audit Tax	-	-	150.00	-
6120 · Insurance	69.50	69.50	361.50	327.50
6160 · Late Fee Processing	-	-	20.00	-
6280 · Postage and Delivery	0.44	-	7.48	-
6300 · Property Management	450.00	-	2,100.00	-
6390 · Bank Fees	5.10	-	12.45	-
6420 · Transfer to Reserve	-	-	100.00	100.00
Total Expense	542.77	69.50	3,915.66	427.50
Operating Profit/(Loss)	577.23	261.83	2,050.09	368.16
8000 · Transfer from Operating	-	-	100.00	100.00
8420 · Interest Reserve Fund	0.01	0.02	0.07	0.02
Reserve Income	0.01	0.02	100.07	100.02
Net Income	577.24	261.85	2,150.16	468.18